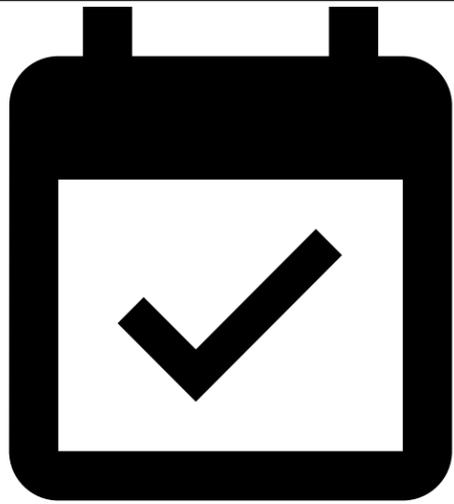


# save the date



## annual meeting

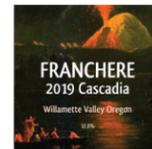
August 29, 2021, from 4 to 6 p.m.  
at Geercrest Farm!

**SILVERTON FOOD CO-OP  
OWNER ANNUAL MEETING  
AT GEERCREST FARM**



**SUNDAY 8/29/21  
@ 4-6 P.M.**

RSVP REQUESTED:  
[TINYURL.COM/SFCANNUALMEETUP2021](https://tinyurl.com/SFCANNUALMEETUP2021)



Featuring complimentary beverages courtesy of **Silver Falls Brewery** and **Franchere Wine Company**.  
Enjoy live music from local artist and Co-op owner #753, **Matthew Nelson Price!**

We can't wait to see you all at Geercrest Farm!

### talk to us

info@silvertonfood.coop  
po box 1742, silverton, or 97381



## board meetings

Your Silverton Food Co-op Board of Directors meets on the first Wednesday of the month, where we coordinate Co-op activities, oversee financial decisions, and continue to support our ownership and the broader community.

All SFC board meetings are open to Co-op members - join us! To join a meeting or request a copy of board meeting minutes, please send an email to: [ownership@silvertonfood.coop](mailto:ownership@silvertonfood.coop)



2020-2021  
ANNUAL REPORT

# Message from the Board



Greetings! Whether you're strolling to the local farmer's market, reconnecting with family, or digging in the garden, we hope this season is bringing you joy and healing. It certainly is an exciting time for our community as we begin to reimagine a new reality of connectedness.

Right now, we're also in a position to reimagine our Co-op. Following the failure of our fall 2020 campaign to raise sufficient investment capital from our members to continue with our plan for a \$1.6 million store, and a year filled with trials and challenges for our entire community, our Co-op has taken some time to reflect on what a future path could look like.

We have an opportunity now to take a step back to reconsider how we can provide a unique benefit to our owners and the entire community. Being an owner of Silverton Food Co-op has always been about more than just opening a store. It's always been about providing equitable access to fresh, healthy foods and educational opportunities, supporting local food producers, engaging with local businesses and nonprofits, and working for the sustainable development of our community. And while a storefront may still be in our future down the road, we are a cooperatively owned and controlled organization that has the potential to do so much more. We also know that we need more owners to jump in, volunteer, and collectively lead us on a path forward.

Many people in our community are looking for ways to leap back into our community, re-engage, and make a difference; one way to get involved is to volunteer with the Co-op. If you have ideas about the direction our Co-op should move, ventures or projects you're curious about exploring, or simply want to be involved in the decision-making body of the Co-op, now is your opportunity!

One critical area where the Co-op needs more support is on the Board of Directors. We need to fill several board positions to continue moving our Co-op forward. This past year has been taxing on everyone, and the Board of Directors has faced challenges of our own. Many of us are balancing family, work, loss, play, and Co-op all at once. As we remain dedicated to continuing to support the future of our Co-op, we urgently need more owners to join our efforts to help reimagine our Co-op together.

We're excited to nominate Karyssa Dow, Beth Myers-Shenai, Kevin Mowrey, and Brent Stuntzner, for election to the Board at our Annual Meeting this year! And we're still recruiting to further expand and diversify our Board and volunteer network. The future of our Co-op truly depends on its ownership and owner involvement.

Are you ready to re-imagine our Co-op and future together? We hope you'll join us! Visit our volunteer page to learn more about volunteering with the Co-op and joining the Board of Directors, and be sure to fill out the volunteer interest form!

Thank you to all our owners for your continued support, interest, and hard work. Onward!

*Kelly Hilton, Cayla Catino, Marc van Anda, Flora Gutierrez, Becky Gilliam*

# The 7 Co-op Principles



## Which of these 7 co-op principles will you help us put into practice?

### 1. Voluntary, Open Ownership

Open to all without gender, social, racial, political, or religious discrimination. We may shop, we may join, and we may leave the co-op at any time.

### 2. Democratic Owner Control

One Owner, one vote. Our voices will be heard.

### 3. Owner Economic Participation

Owners contribute equitably to, and democratically control, the capital of the cooperative. The economic benefits of a cooperative operation are returned to the Owners, reinvested in the co-op, or used to provide Owner services. We control the capital.

### 4. Autonomy And Independence

Cooperatives are autonomous, self-help organizations controlled by their Owners. Together, we are autonomous.

### 5. Education, Training And Information

Cooperatives provide education and training for Owners so they can contribute effectively to the development of their cooperatives. They inform the general public about the nature and benefits of cooperation. We can develop ourselves into the consumers we want to be.

### 6. Cooperation Among Cooperatives

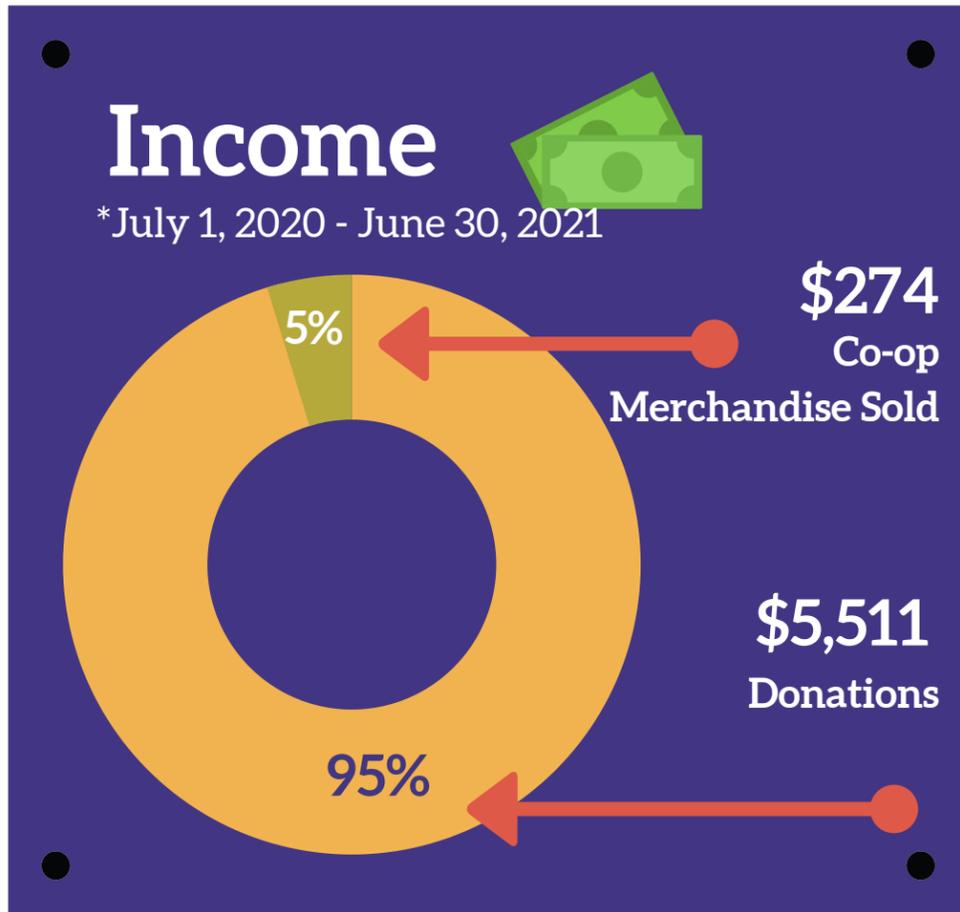
Cooperatives serve their Owners most effectively and strengthen the cooperative movement by working together through local, regional, national and international structures. We are more successful when we cooperate with others who know how to cooperate.

### 7. Concern For The Community

While focusing on Owner needs, cooperatives work for the sustainable development of their communities through policies accepted by their Owners. We can do something for the community even as we keep succeeding.

# CRUNCHING THE NUMBERS

## Key Numbers



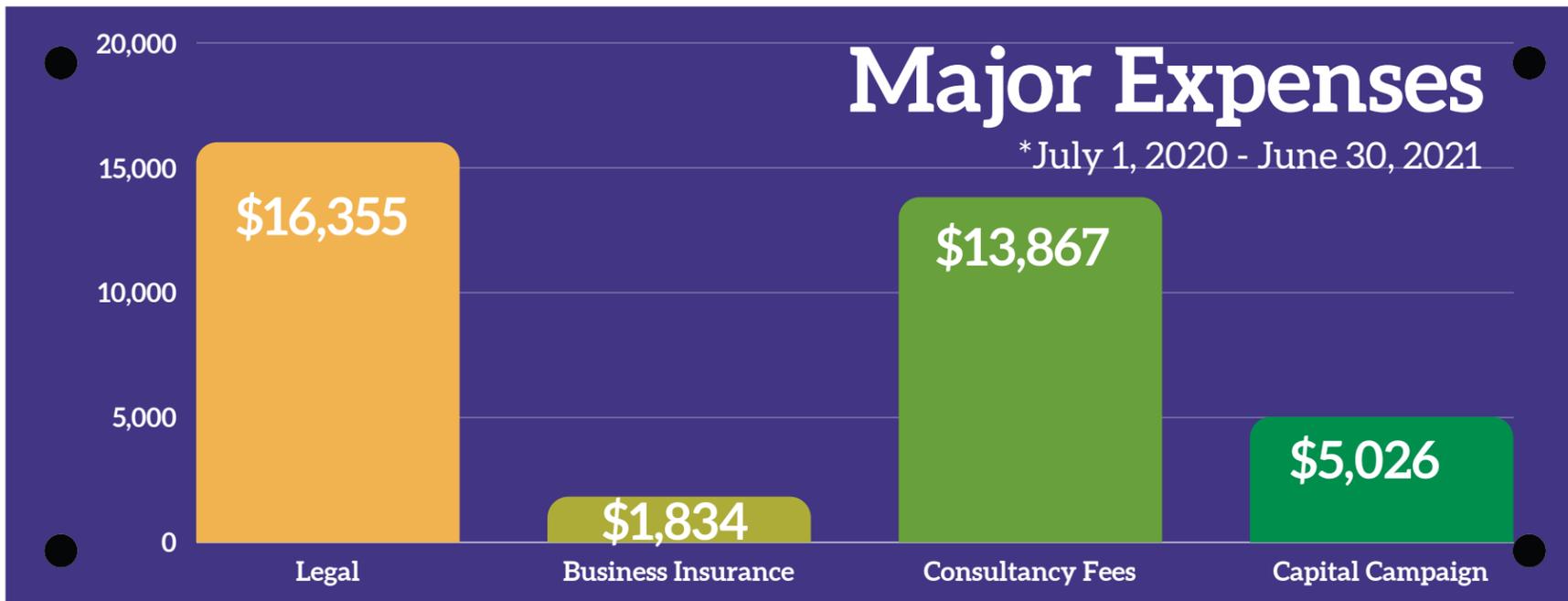
## Profit & Loss Statement and Balance Sheet

**Silverton Food Co-Op Profit and Loss**  
July 2020 - June 2021

	Total
<b>Income</b>	
Co-op branded merchandise	\$274.00
Interest Income	\$2.68
Other Income from Members (mostly donations)	\$5,511.00
Grants, prior period adjustment	(\$226.35)
<b>Total Income</b>	<b>\$5,561.33</b>
<b>Cost of Goods Sold</b>	
Co-op branded inventory adjustment	\$140.83
<b>Gross Profit</b>	<b>\$5,420.50</b>
<b>Expenses</b>	
Website, email hosting, software subscriptions	\$1,373.78
Business licenses and permits	\$135.00
Office postage and shipping	\$145.13
Bank service charges (escrow)	\$290.00
Annual meeting expense	\$533.42
Business meetings	\$49.98
Dues and subscriptions	\$125.00
Credit card processing fees members	\$324.25
Capital campaign	\$5,026.60
<b>Total Administrative Expense</b>	<b>\$8,003.16</b>
Marketing and graphics	\$64.75
Farmers Market	\$60.00
Other events	\$90.00
Owner drives	\$20.00
Swag	\$569.97
<b>Total Outreach Expense</b>	<b>\$804.72</b>
Up and coming conference	\$103.00
Depreciation	\$520.00
Business insurance	\$1,834.38
<b>Total Education, Depreciation, Insurance</b>	<b>\$2,457.38</b>
Legal fees (mostly prior period for 2019 securities filing)	\$16,355.00
Accounting fees	\$845.00
Consultancy fees (capital campaign)	\$13,867.00
<b>Total Professional fees</b>	<b>\$31,067.00</b>
<b>Total Expenses</b>	<b>\$42,332.26</b>
State income taxes	\$150.00
<b>Total Expenses</b>	<b>\$42,482.26</b>
<b>Net Income</b>	<b>(\$37,061.76)</b>

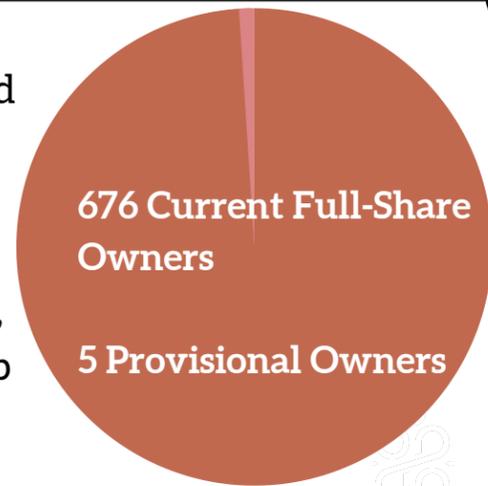
**Silverton Food Co-Op Balance Sheet**  
As of June 30, 2021

<b>Assets</b>	
<b>Current assets</b>	
Cash and bank accounts	\$12,182
Co-op branded inventory	\$795
Prepaid expenses	\$1,215
<b>Total current assets</b>	<b>\$14,192</b>
<b>Fixed assets</b>	
Equipment	\$2,598
Accumulated Depreciation	-\$2,017
<b>Total fixed assets</b>	<b>\$581</b>
<b>Total Assets</b>	<b>\$14,773</b>
<b>Liabilities and Equity</b>	
<b>Current liabilities</b>	
Customer deposits (payments toward share)	\$740
Deposits unclaimed (terminated members)	\$1,030
<b>Total current liabilities</b>	<b>\$1,770</b>
<b>Equity</b>	
Member shares	\$101,100
Retained earnings	-\$84,587
Net Income (YTD 6/30/2021)	-\$3,510
<b>Total equity</b>	<b>\$13,003</b>
<b>Total liabilities and equity</b>	<b>\$14,773</b>

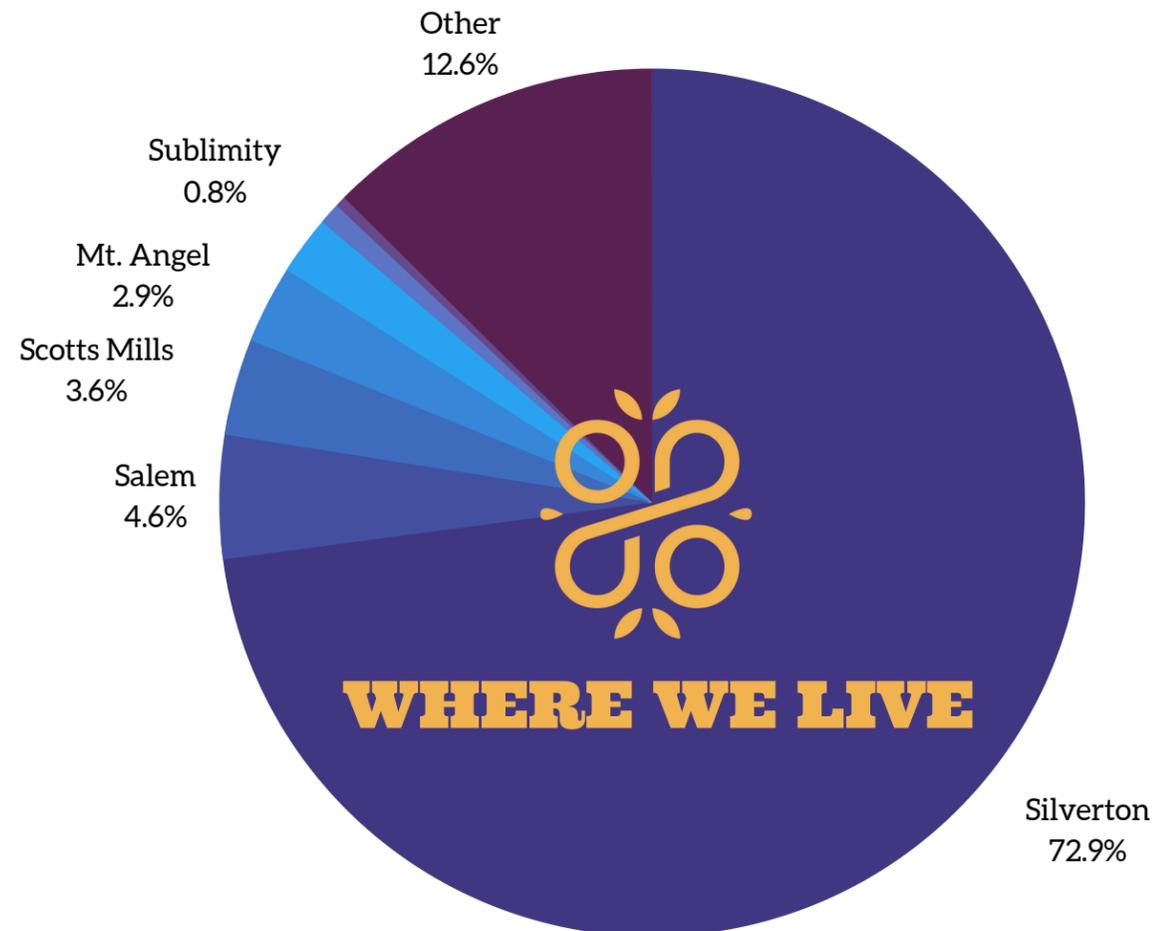


# Ownership by the Numbers

During the past year, we've welcomed 38 new owners! The pandemic has hurt our ability to hold events that have in the past reliably boosted our membership. Our biggest growth year was 2018 when we increased membership by 237 owners. We will continue to seek funding through grants, fundraising events, and increasing our ownership level. With the return of in-person connections and events, we look forward to growing our ownership in 2021/2022!



\*as of August 14, 2021



# Reimagining Our Co-op



## Get Involved!

Interested in volunteering with the Co-op?

Visit [www.silvertonfood.coop/volunteer](http://www.silvertonfood.coop/volunteer) to get started!

