

Silverton Food Co-op 2021 Annual Meeting Notice & Ballot



Dear Co-op Owner,

You are invited to Silverton Food Co-op Annual Meeting of Members on Sunday, August 29, 2021, from 4 to 6 p.m., at GeerCrest Farm, 12390 Sunnyview Road NE, Salem, OR 97317. This will be a family friendly event with music, interactive activities and Co-op updates. All members are encouraged to attend, as they are able, to provide guidance on the future of the Co-op. We hope you can join us! Please bring your own snacks/dinner/chairs and picnic supplies. Beverages will be provided.

Please indicate below whether you will be attending, or register online <https://tinyurl.com/SFCannualmeetup2021>.

As an owner of a cooperative enterprise, each Silverton Food Co-op owner is entitled to complete one ballot. This year, owners are asked to approve changes to the Co-op's Bylaws approved by the Board of Directors and to elect four candidates nominated by the Directors to fill vacancies on the Board. You can learn more about the current and candidate Directors by visiting the Co-op's website: <https://www.silvertonfood.coop/board-of-directors>

Please complete this ballot and mail no later than **Monday, August 23, 2021** to: Silverton Food Co-op, P.O. Box 1742, Silverton, OR 97381

Owner Name: _____ Owner #: _____ (if known)

I will attend the Annual Meeting on August 29th in person: Yes No My Phone #: _____

1. Amend Co-op Bylaws § 2.3 to change the service term length of Co-op board members from 3 years to 2 years.
(New text is underscored.)

§ 2.3 Each director shall be elected and serve a term of ~~three (3)~~ two (2) years.

- Yes, I approve this amendment to Bylaws § 2.3
 No, I do not approve.

2. Amend Co-op Bylaws § 7.9 (third paragraph) to make payments toward the purchase of an ownership share nonrefundable. (New text is underscored.)

§ 7.9 Payments toward the purchase of a member share of common stock made by members on a board-approved share of common stock payment plan are deposits toward the purchase of a share of common stock. ~~Such deposits payments are nonrefundable and are not equity in the Co-op. may be refunded to a terminated member upon written request, less a reasonable processing fee, if any, as determined by the board.~~ Deposits toward the purchase of a share of common stock do not increase in value and do not accrue interest. Only upon full completion of the share purchase payment plan does the member purchase equity in the Co-op, in the form of one share of common stock. Should the board of directors approve the refund of any payments before the purchase of a share is completed, the board may impose a reasonable processing fee as noted in the membership application.

- Yes, I approve this amendment to Bylaws § 7.9
 No, I do not approve.

3. Elect Karyssa Dow, owner # 556, to the Co-op Board of Directors.

- Yes, I approve Karyssa Dow for a two-year term.
- No, I do not approve.

4. Elect Kevin Mowrey, owner # 670, to the Co-op Board of Directors.

- Yes, I approve Kevin Mowrey for a two-year term.
- No, I do not approve.

5. Elect Beth Myers-Shenai, owner # 75, to the Co-op Board of Directors.

- Yes, I approve Beth Myers-Shenai for a two-year term.
- No, I do not approve.

6. Elect Brent Stuntzner, owner # 677 to the Co-op Board of Directors.

- Yes, I approve Brent Stuntzner for a two-year term.
- No, I do not approve.

7. Comments/Questions - Please feel free to leave any comments or questions below for the Co-op Board of Directors. Thank you for your participation and vote!