



annual meeting

Sept, 17 2023
3 p.m. to 5 p.m.
at Silver Falls State Park
Orchard Pavilion!

board meetings

Your Silverton Food Co-op Board of Directors meets on the first Wednesday of the month, where we coordinate Co-op activities, oversee financial decisions, and continue to support our ownership and the broader community.

All SFC board meetings are open to Co-op members - join us! To join a meeting or request a copy of board meeting minutes, please send an email to:
ownership@silvertonfood.coop



talk to us

info@silvertonfood.coop
po box 1742, silverton, or 97381



2022-2023
ANNUAL REPORT



Message from the Board

Happy Harvest Season!

We hope 2023 has been good to you and have been enjoying the abundance of this growing season.

Our goal for 2023 was to reinvigorate the Co-op and we feel that we have done an excellent job of that! Y'all have been so incredibly supportive and we thank you from the bottom of our hearts! As some of you are aware, the Board has been hosting monthly Pop-up markets since November of 2022. First at the Silverton Grange and recently at the Leaf & Vine Collective next to Little Leaf Cafe. We are so thankful to both venues for hosting us and to all of you who faithfully supported our efforts! We have also had some incredible volunteers who helped make the Pop-ups a success! The Board is so proud of the beautiful, healthy food we have sourced for our Pop-ups and hope that our owners appreciate it also.

The next step in maintaining the wonderful Pop-ups is to form a Market Planning Committee of 15 people. This will be a one year commitment with training from the Board on how to plan and run the Pop-ups. This is imperative to continue the current Pop-ups and will make it possible to have more than 1 market per month. To improve our current financial status we need to be hosting Pop-ups more frequently than we currently are. If you love the Pop-ups and want to see them continue, it's time to get involved!

Another critical area where the Co-op needs more support is a volunteer coordinator. We have people who have expressed interest in volunteering, but the Board does not currently have capacity to organize volunteers on a regular basis. This has been a long time struggle for SFC and we can change that with a dedicated volunteer coordinator. As we remain dedicated to the future of our Co-op, we still urgently need more owners to commit to these volunteer roles to help maintain the momentum our Co-op has gained this past year.

We are looking forward to another year full of growth and delicious food with you all! Let's work together to make 2024 the best year yet!

Sincerely,

Karyssa Dow, Natalie Hoyte-Pynch, Beth Myers-Shenai, Lauren Brassaw, and Sherry Smith

Mission & Values

Mission

Working together, we strengthen our local food system to be resilient, just, and healthy for the greater Silverton community.

Core Values

Viability. We are committed to creating a financially stable food cooperative business owned by our community.

Locality. We are committed to prioritizing local farm and producer products.

Community. We are committed to cultivating community connections between local farmers, producers, and consumers as allies in shaping our food system.

Equity. We are committed to offering sustainable, ethically sourced food that is accessible to all and reflects the diversity of our community.



CRUNCHING THE NUMBERS

Key Numbers



Bank Account Balance

*as of Aug. 30, 2023

\$8,585



Income Statement

July 1, 2022 to June 30, 2023

	TOTAL
Income	
4000 Sales	
4001 Revenue Clearing	0.00
4010 Produce	5,252.66
4020 Dry Goods	3,694.61
4050 Co-op branded	87.50
4060 Market Items	2,459.03
4210 Service/Handling Fees	96.53
4850 Cash Over/Short	20.86
Total 4000 Sales	11,611.19
4650 Interest Income	1.27
4700 Other Income from Members	46.20
4750 Other Income	335.62
Unapplied Cash Payment Income	-636.45
Total Income	\$11,357.83
Cost of Goods Sold	
5100 Purchases	
5110 Produce purchases	3,217.83
5120 Dry Goods	3,104.69
5160 Market Items	2,057.45
Total 5100 Purchases	8,379.97
5300 Inventory adjustments	
5350 Co-op branded inventory adj	15.88
Total 5300 Inventory adjustments	15.88
Total Cost of Goods Sold	\$8,395.85
GROSS PROFIT	\$2,961.98
Expenses	
6000 Expenses	
6100 Administrative Operations Expense	
6110 Website, email hosting, software subscriptions	1,532.04
6120 Office supplies	72.67
6125 Business licenses and permits	100.00
6130 Office postage and shipping	531.00
6140 Annual meeting expense	50.00
6170 Dues and subscriptions	170.00
6180 Credit card processing fees members	418.79
Total 6100 Administrative Operations Expense	2,874.50
6200 Outreach	
6220 Events	
6221 Community meetup	58.00
6223 PopUp Markets	499.51
Total 6220 Events	557.51
Total 6200 Outreach	557.51
6300 Education	
6310 Up and coming conference	1,224.40
Total 6300 Education	1,224.40
6600 Physical plant	
6610 Depreciation	76.45
6630 Repair and maintenance	45.74
Total 6600 Physical plant	122.19
6700 Insurance	
6710 Business insurance	1,722.57
Total 6700 Insurance	1,722.57
6900 Professional fees	
6920 Accounting fees	845.00
Total 6900 Professional fees	845.00
Total 6000 Expenses	7,346.17
8020 State income taxes	150.00
Total Expenses	\$7,496.17
NET OPERATING INCOME	\$ -4,534.19
Other Expenses	
Reconciliation Discrepancies	18.00
Total Other Expenses	\$18.00
NET OTHER INCOME	\$ -18.00
NET INCOME	\$ -4,552.19





Pop-up Market Fun!

**VOLUNTEERS
NEEDED**



We need you!!!

Volunteer with the Co-op today!

Visit www.silvertonfood.coop/volunteer to get started!

